

Granite Valley Apartment Homes

319-294-4080
Move in Policy

The application is denied if:

- A. The applicant's gross income is less than less than three (3) times the amount of rent.
- B. The applicant has been convicted of a felony or has multiple misdemeanors in the last ten (10) years. Traffic violations will not be considered.
- C. The applicant has an unsatisfied eviction judgment.

In order for applicants to qualify for the standard security deposit, the following criteria must be met:

- 1. Applicants must prove they have been in the same job, with the same employer, or have had the same source of income for the past 6 months. Pay stubs or letter from employer on letter head required.
- 2. Applicant must have their credit approved.
- 3. A verifiable rental history is required. We must be able to confirm at least 6 months of positive rental history some time during the past 2 years, renting from family members do not count.
- 4. Applicants must not have a balance due with a previous landlord. If balance is owed, proof of payment arrangement will be required.

If an applicant does not meet one (1) of the above criteria the security deposit is the standard deposit plus an additional \$100.00. If two (2) of the criteria are not met, the security deposit is the standard plus \$200.00.

Additionally, if the applicant has a credit score less than 600 or no credit history security deposit will be equal to one month's rent or a cosigner will be required.

If income requirements are not met, we accept cosigners.

Standard Security Deposit \$250

Application fee \$35 per applicant

_____ Date: _____

Applicant

_____ Date: _____

Applicant